TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 120 – SB 283

February 7, 2017

SUMMARY OF BILL: Extends the ticket refund period, from 180 to 185 days, from the date of cancellation of a nonprofit produced performance or event which was cancelled due to a natural disaster.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• Extending the deadline of a refund policy by five additional days is estimated to have no significant fiscal impact on state government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

• Extending the applicable deadline of a refund policy by five additional days is estimated to have no significant fiscal impact on nonprofit organizations in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

/jdb